



Tax Policy and U.S. Manufacturing in a Global Economy

With a Keynote Address by Laura D'Andrea Tyson

Friday, March 15, 2013, 8:30 am - 12:30 pm

The Brookings Institution, Falk Auditorium, 1775 Massachusetts Ave, NW, Washington, DC

In his 2013 State of the Union address, President Obama stated "Our first priority is making America a magnet for new jobs and manufacturing." His 'Framework for Business Tax Reform' would support this priority by focusing and deepening the existing tax deduction for domestic manufacturing activities. Others, including Senator Orrin Hatch, ranking minority member of the Finance Committee, are cool to the idea, saying, "We're starting to come back in manufacturing, and I don't think you need the government to show the way for them."

This conference, cosponsored by the Urban-Brookings Tax Policy Center and the International Tax Policy Forum will assess the current state of U.S. manufacturing, its contribution to U.S. economic growth, and whether tax reform should change the tax treatment of manufacturing income.

- 8:30 am REGISTRATION
- 8:50 am WELCOME
Presenters: **William Gale** (Senior Fellow, The Brookings Institution)
 John Samuels (VP and Senior Counsel, General Electric)
- 9:00 am THE STATE OF U.S. MANUFACTURING
Moderator: **William Gale** (Senior Fellow, The Brookings Institution)
Panelist: **Martin Neil Baily** (Senior Fellow, The Brookings Institution)
- 9:45 am IMPACT OF TAXATION ON LOCATION OF MANUFACTURING ACTIVITIES
Moderator: **Mihir Desai** (Professor of Finance, Harvard University)
Panelists: **Paul Oosterhuis** (Partner, Skadden, Arps, Slate, Meagher & Flom LLP)
 Fritz Foley (Professor of Business Administration, Harvard Business School)
- 10:45 am SHOULD THE U.S. REFORM THE TAXATION OF MANUFACTURING?
Moderator: **James R. Hines, Jr.** (Professor of Economic and Law, University of Michigan)
Panelists: **Damon Silvers** (Director of Policy and Special Counsel, AFL-CIO)
 Donald Marron (Director, Urban-Brookings Tax Policy Center)
 Pamela Olson (Deputy Tax Leader, PricewaterhouseCoopers)
 Robert Atkinson (President, Information Technology and Innovation Foundation)
- 11:45 am KEYNOTE SPEAKER
Introduction: **John Samuels** (VP and Senior Counsel, General Electric)
Speaker: **Laura D'Andrea Tyson** (Chair in Global Management, Haas School of Business)
- 12:30 pm ADJOURN

Event Registration:

By phone: Brookings Office of Communications at 202.797.6105

Online: <http://www.brookings.edu/events>